

# MARKET SPOTLIGHT:









The Houston metro area is home to some of the country's largest companies. Not only is Houston the hub of the oil and gas industries, but it's also a major center of manufacturing and health care, allowing this region to weather economic downturns better. Twenty–four Fortune 500 companies are headquartered in the Houston region. Houston ranks third among metro areas in Fortune 500 headquarters. Houston is the fourth most populous city in the nation, with an estimated July 2018 population of 2,325,502 (trailing only New York, Los Angeles and Chicago), and is the largest in the southern U.S. and Texas, expecting to become the third most populous U.S. city during the second half of the 2020s.

With affordable housing and free or cheap area amenities, Houston is an attractive place to live and visit. The region is home to more than 11,000 restaurants, everything from award-winning establishments to barbecue joints and a wide variety of international cuisine. Houston is also known for its ethnic diversity, the Houston-Woodlands-Sugar Land MSA consists of nine counties: Austin, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery and Waller. The MSA covers 9,444 square miles, an area slightly smaller than Massachusetts, but larger than New Jersey. In the last thirty years, several Houston sports teams have won national championships.

Sources: https://www.houstontx.gov/abouthouston/houstonfacts.html; https://realestate.usnews.com/places/texas/houston; https://www.houston.org/houston-data/fortune-500-companies

## 10 REASONS WE LOVE HOUSTON, TEXAS



**ECONOMY:** With a gross metro product of \$482.1B, the major industries serving the Houston MSA are in Energy, Aerospace & Defense, Bio-science. <sup>1</sup>



#### **HOSPITALITY**

Houston hosted 22.3 visitors in 2018, bringing in apprx. \$513M in tax revenue supporting around 88,000 city jobs and 140,000 in the metro area annually.<sup>2</sup>



**POPULATION:** Houston is the 4th most populous city in the U.S. at apprx. 2.3M. <sup>2</sup>



#### **SPACE CENTER HOUSTON**

NASA's Johnson Space Center is where the Mission Control Center is located.



**DEMOGRAPHICS:** The average household income in Houston is \$84,179. Average age is 33.<sup>2</sup>



#### **CULINARY SCENE**

Houston is considered to have one of the best culinary scenes in the country, with more than 10,000 restaurants <sup>2</sup>



**DIVERSITY:** More than 145 different languages are spoken in Houston. That's the third largest number of languages spoken in a U.S. city, behind New York and LA.<sup>2</sup>



#### **TEXAS MEDICAL CENTER**

Houston is home to the world's largest concentration of health care and research institutions.



**EDUCATION:** The Greater Houston area has 14 major institutions of higher learning and more than 60 degree-granting colleges, universities and technical schools, including Tier One research universities Rice University (ranked first among "30 Best Values in Small Colleges"), the University of Houston and Texas A&M University.<sup>2</sup>

#### **PORT OF HOUSTON**

The Port of Houston ranks first in the U.S. in international waterborne tonnage handled and second in total cargo tonnage handled.

- 1\_https://www.forbes.com/places/tx/houston/?sh=30eea87a78c0; 2\_https://www.visithoustontexas.com/about-houston/facts-and-figures/;
- 3\_ https://worldpopulationreview.com/us-cities/houston-tx-population









**2018 DIRECT TRADE VALUE:** \$14.1B

**GROSS DOMESTIC PRODUCT:** \$6.3B JOBS: 42,000

Sources: https://comptroller.texas.gov/economy/economic-data/ports/iah.php



NO. 1 U.S. PORT IN WATERBORNE TONNAGE 200 MILLION SHORT TONS of international cargo 3.2 MILLION JOBS, \$801.9 BILLION in economic value \$38.1 BILLION in tax revenue

Sources: https://porthouston.com

#### ECONOMIC IMPACT OF HOUSTON'S TOP TOURIST ATTRACTION SKYROCKETS ABOVE \$100M IN NEW STUDY

Aug. 6, 2019 — The economic impact of Space Center Houston, the city's top tourist destination, is out of this world.

Read full article: https://www.bizjournals.com/houston/news/2019/08/06/ economic-impact-of-houstons-top-tourist-attraction.html

#### HOUSTON RANKED 3RD IN ENTIRE WORLD IN CITIES OF THE FUTURE ANALYSIS, CONFIRMING ITS GLOBAL POWER STATUS

Aug. 22, 2020 — Houston's been a world class city for a good while, but it's finally starting to get some global recognition for that.

Read full article: https://www.papercitymag.com/culture/houston-ranked-third-worldcities-future-san-francisco-montreal/

### **HOUSTON RANKINGS:**



**BEST PLACES TO LIVE IN TEXAS** 

**BEST PLACES TO RETIRE** 

**BEST PLACES TO LIVE** 

**BEST PLACES TO VISIT IN TEXAS** 

BEST FOODIE CITIES IN THE U.S. Source: usnews.com

## **Forbes**



**BEST STATES FOR BUSINESS AND CARREERS 2019** 



IN COST OF DOING BUSINESS

IN JOB GROWTH

IN EDUCATION Source: https://www.forbes.com

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Source: niche.com

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